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KYRGYZSTAN PAVILION COP29

Towards a Sustainable Kyrgyz Republic:
Opportunities in Green and Climate Finance

"Towards a Sustainable Kyrgyz Republic: Opportunities in Green and Climate Finance"

Organizers: Ministry of Economy and Commerce of the Kyrgyz Republic, Climate Finance Center under the Cabinet of Ministers of the Kyrgyz Republic (CFC), OJSC "Eldik Bank," UNDP in the Kyrgyz Republic.

Date: November 14, 2024

Time: 14:00 – 16:00

Venue: Pavilion "Kyrgyzstan: Sustainable Mountain Development" (F8), Blue Zone COP29 UNFCCC, Baku Stadium, Azerbaijan

Zoom link: https://us02web.zoom.us/meeting/register/tZYqd-qujqgqGdN0r0IsqHQreqyWQ8hzhVv_#/registration

Moderator: Ms. Madybaeva Asel, Deputy Director, Climate Finance Center under the Cabinet of Ministers of the Kyrgyz Republic (CFC)

Speakers:

- *Mr. Sanzhar Bolotov, Deputy Minister, Ministry of Economy and Commerce of the Kyrgyz Republic*
- *Mr. Adilet Amantaev, Director, Climate Finance Center under the Cabinet of Ministers of the Kyrgyz Republic*
- *Mr. Bikulov Damirbek, Deputy Director, National Agency on Investments under the President of the Kyrgyz Republic*
- *Ms. Karieva Aidzhan, Head of Business Development Department, OJSC "Eldik Bank"*
- *Ms. Rohini Kohli, Senior Technical Advisor, Climate change adaptation policy and planning, UNDP*
- *Mr. Manas Gijduvaniev, General Director of the Astana Green Finance Center (AIFC);*
- *Zholdubaeva Lira, Team Leader - Climate, Energy and Environment Cluster, UNDP in the Kyrgyz Republic.*
- *Dr. Vladislav Zavadskiy, Senior researcher, CAREC Institute*

The Kyrgyz Republic is one of the mountainous countries highly vulnerable to climate change. Over the past 20 years, the average temperature in Kyrgyzstan has increased from 4.8°C to 6°C, and by the end of this century, it could rise by 8°C from current levels. In the last 30 years, the country has lost approximately 20-30% of its glaciers. Under the most adverse scenario, by the end of this century, Kyrgyzstan risks losing up to 80% of its glaciers. In this regard, the Kyrgyz Republic actively promotes and implements the global agenda of sustainable mountain development in the context of climate change.

In light of global challenges, the Kyrgyz Republic continues its consistent and planned transition to a “green” economy, viewing this process as a crucial and necessary element for achieving the Sustainable Development Goals and the Paris Agreement on climate change. As before, the Development Program for the Green Economy of the Kyrgyz Republic until 2028 will be aimed at enhancing environmental sustainability while simultaneously ensuring economic growth and social justice.

To implement measures for emission reductions and adaptation to the impacts of climate change, it is essential to mobilize all available external and internal sources of investment and to develop green and climate finance instruments.

State banks play an important role in promoting green and climate finance tools in the country, supporting projects aimed at reducing emissions and adapting to climate change.

The goal of the event is to present potential areas of cooperation for the implementation of mechanisms and tools to mobilize green and climate finance in the Kyrgyz Republic, as well as to foster collaboration between government agencies, investors, and international partners for jointly mobilizing resources to implement green initiatives.

AGENDA

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Languages: Russian, English

Moderator: Ms. Madybaeva Asel, Deputy Director, Climate Finance Center under the Cabinet of Ministers of the Kyrgyz Republic (CFC)

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No	Time	Description
1	14:00 – 14:05 (5 min)	Opening and welcoming remarks <i>Speaker: Mr. Sanzhar Bolotov, Deputy Minister, Ministry of Economy and Commerce of the Kyrgyz Republic</i>

Session 1: Prospects for Green and Climate Finance in the Kyrgyz Republic		
2	14:05 – 14:20 (10 min) (5 min)	<p>“Initiatives and financing mechanisms for the green economy of the Kyrgyz Republic”</p> <p><i>Speaker: Mr. Sanzhar Bolotov, Deputy Minister, Ministry of Economy and Commerce of the Kyrgyz Republic</i></p> <p>Video presentation: "Economy of the Kyrgyz Republic"</p>
3	14:20 – 14:35 (15 min)	<p>“Investment opportunities in climate projects of the Kyrgyz Republic”:</p> <ul style="list-style-type: none"> – Portfolio of projects under the Climate Investment Program in the Kyrgyz Republic and Country Program for cooperation with the Green Climate Fund; – Concept and roadmap for developing climate finance in the Kyrgyz Republic <p><i>Speaker: Mr. Adilet Amantaev, Director, CFC</i></p>
4	14:35 – 14:45 (10 min)	<p>«Invest in the Kyrgyz Republic»</p> <p><i>Speaker: Mr. Bikulov Damirbek, Deputy Director, National Agency on Investments under the President of the Kyrgyz Republic</i></p> <p>Video «Invest in the Kyrgyz Republic»</p>
5	14:45 – 14:55 (10 min)	<p>“State bank as a driver of climate finance”</p> <p><i>Speaker: Ms. Kariyeva Aidzhan, Head of Business Development Department, OJSC “Eldik Bank”</i></p>
6	14:55 – 15:00 (5 min)	Q&A Session
Session 2: Investment opportunities for development partners and prospects for cooperation		
7	15:00 – 15:30 (30 min)	<ul style="list-style-type: none"> – Strategy for cooperation and investment portfolio of ADB in the field of climate change (TBC) – Dr. Vladislav Zavadskiy, Senior researcher, CAREC Institute; – NDC Partnership: Supporting countries in implementing climate strategies (TBC); – Ms. Rohini Kohli, Senior Technical Advisor, Climate change adaptation policy and planning, UNDP; – Representative of IFC (TBC) – Mr. Manas Gijduvaniev, General Director of the Astana Green Finance Center (AIFC);

		<i>Moderator: Ms. Zholdubaeva Lira, Team Leader - Climate, Energy and Environment Cluster, UNDP in the Kyrgyz Republic</i>
8	15:30 – 15:40 (10 min)	Q&A Session
9	15:40-15:45 (5 min)	Concluding remarks and next steps <i>Speaker: Mr. Adilet Amantaev, Director, Climate Finance Center under the Cabinet of Ministers of the Kyrgyz Republic (CFC)</i>