



CVF  
V20  
CLIMATE  
VULNERABLE  
FORUM  
VULNERABLE  
TWENTY  
GROUP

VCMI  
Voluntary Carbon  
Markets Integrity  
Initiative

## **COP29 Side event: Coordinated capacity building for Paris aligned carbon markets.**

### **Event managers:**

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**Date, time, and location:** Friday, 15 November, from 9:30 – 10:50 AZT, Kyrgyzstan Pavilion

**Description:** The [Climate Vulnerable Forum and its V20 Finance Ministers](#) (CVF-V20) and [Voluntary Carbon Market Integrity Initiative](#) (VCMI) have partnered to leverage carbon markets in support of climate prosperity. The partnership aims to support CVF-V20 members to develop and integrate carbon finance strategies within their [Climate Prosperity Plans](#), and build capacity to enhance participation in international carbon markets, to leverage non-debt finance towards climate priorities.

This event will showcase vital work to support the implementation of Paris aligned international carbon markets. Policies can and are being developed to create an enabling environment for high integrity carbon finance flows that support climate goals and sustainable development. This event will showcase partnerships and projects from around the world that are helping countries assess and access carbon finance opportunities, promoting knowledge exchange.

### **Objectives:**

- Promote and amplify political support for high-integrity carbon markets as a tool for climate finance, with focus on actions/announcements, and the need for enhanced, coordinated capacity building to facilitate equitable market participation.
- Showcase access strategies (and broader carbon market capacity building and implementation) success stories and promote knowledge exchange.

### **Agenda:**

#### **1) Introduction (10 minutes)**

- Moderator: Executive Director, VCMI
- H.E. Elizabeth Thompson, Ambassador Extraordinary & Plenipotentiary Climate Change, Small Island States SIDS & Law of the Sea, Barbados, CVF-V20 Presidency Sherpa

#### **2) Opening Remarks (5 minutes)**

- **Dinara Kemelova**, Special Representative of the President of Kyrgyzstan for the Development of Mountain Regions (TBC)

#### **3) Panel discussion focusing on action orientated announcements (40 minutes, 4 from listed below)**

- Benin – Adidjatou Hassan
- Representative from Bhutan
- Peru – Announce Access Strategy project and intended outcomes
- Governor of Yucatan – Promote private sector guide of best practice for NBS VCMs
- World Bank speaker – present country guidance notes, highlighting capacity building coordination plans for 2025

#### **4) Closing Remarks (5 mins)**

- H.E. Mohamed Nasheed, Secretary-General, CVF-V20 Secretariat, former President of Maldives